

MONEY MATTERS

The Office of Financial Aid and Scholarships



MADISON SCHOLARSHIPS HUB IS LIVE!

On February 7, 2019, the Office of Financial Aid and Scholarships unveiled their new scholarships management system, Madison Scholarships Hub or “The Hub”.

Apply now for scholarships awarded by the financial aid office by going to the “Student” tab in MyMadison. The 2019-20 application deadline is **June 1, 2019**.

In Madison Scholarships Hub, students can apply for scholarships, accept scholarship offers and write thank-you letters to donors. The system includes guidance throughout to simplify the process.

For 2019-20, “The Hub” is restricted to scholarships administered by the financial aid office. Questions about eligibility requirements and application procedures for all other scholarships should be directed to the awarding department.

Remember that to receive consideration for need-based scholarship, you must file a 2019-20 FAFSA.

Contact scholarships@jmu.edu with any questions!

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WITHDRAWALS CAN AFFECT FINANCIAL AID ELIGIBILITY

The decision to withdraw from one class or from all of your classes within a given term can affect your eligibility for financial assistance now and in the future. To comply with federal regulations, the financial aid office may need to reduce or cancel previously disbursed financial aid. This immediate consequence could cause you to owe the university money. For the future, withdrawing could result in your inability to meet Satisfactory Academic Progress (SAP) requirements. Students who fail to meet SAP standards cannot receive financial aid. Use our online SAP Estimator to determine whether your academic progress meets requirements.

View SAP requirements at www.jmu.edu/financialaid/learn/sap/index.shtml

To learn more about the effects of withdrawals, review the Section 12: Effects of Dropping and Withdrawing from Classes in JMU Terms and Conditions at <http://www.jmu.edu/financialaid/terms-and-conditions.shtml#Set-1-A-section12>

SUBMIT YOUR FAFSA NOW!

To receive priority consideration for 2019-20 financial aid, submit your Free Application for Federal Student Aid (FAFSA) before **March 1**, JMU's priority filing date.

Go to www.fafsa.gov to complete your application.



FINANCIAL AID ELIGIBLE HOURS

Federal regulations stipulate that schools can only consider classes that count towards your degree requirements when awarding financial aid. Classes that can be included when determining financial aid eligibility are those that:

- count toward your degree or general education requirements,
- are required for your major,
- are required for your minor, or
- fulfill your electives to reach a minimum of 120 credit hours.

In MyMadison, you will see a “Yes” or “No” under the “Eligible for Financial Aid” column in “My Class Schedule”. A class with “Yes” next to it will be considered when calculating your financial aid eligibility. Those with a “No” will not.

For example, if you are registered for 12 credits and 9 of them are marked with a “Yes” but 3 say “No,” then you will be considered a 9-hour student for financial aid purposes.

<http://www.jmu.edu/financialaid/learn/faqs/faq-class-aid-eligibility.shtml>

DATES TO REMEMBER

March 1st - JMU's FAFSA priority filing date for State Grant consideration

- *The 2019-20 FAFSA is available now!
- * Go to: www.fafsa.gov

March 18th - Summer registration begins