

# MONEY MATTERS

The Office of Financial Aid and Scholarships



## FINANCIAL AID ELIGIBLE HOURS

Federal regulations stipulate that schools can only consider classes that count towards your degree requirements when awarding financial aid. Classes that can be included when determining financial aid eligibility are those that:

- count toward your degree or general education requirements,
- are required for your major,
- are required for your minor, or
- fulfill your electives to reach a minimum of 120 credit hours.

In MyMadison, you will see a “Yes” or “No” under the “Eligible for Financial Aid” column in “My Class Schedule”. A class with “yes” next to it will be considered when calculating your financial aid eligibility. Those with a “No” will not.

For example, if you are registered for 12 credits and 9 of them are marked with a “Yes” but 3 say “No,” then you will be considered a 9-hour student for financial aid purposes.

More information about financial aid eligible hours can be found here:

<https://www.jmu.edu/financialaid/learn/fa-hours.shtml>

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## ***PREPARING FOR LOAN REPAYMENT***

December graduates, learn more about your current loan status and your options for repayment from our website. The loan repayment section focuses primarily on federal student loans and includes a link to the National Student Loan Data System (NSLDS), where you can retrieve your federal loan history.

In addition, we include links to information regarding consolidation, repayment plans, loan forgiveness, and general financial literacy. We highly recommend you review the information on this site, as it will give you the best idea of what to expect when your repayment period starts.

If you have taken out a private loan, you should contact your lender directly regarding loan repayment.

[www.jmu.edu/financialaid/loan-repayment.shtml](http://www.jmu.edu/financialaid/loan-repayment.shtml)

## ***AUTHORIZED USERS***

Students can provide access to an authorized user via MyMadison. Authorized users receive notifications sent out by the Business Office regarding outstanding balances, statements and 1098-T forms. More information can be found here:

[www.jmu.edu/ubo/m3.shtml](http://www.jmu.edu/ubo/m3.shtml)



## ***COURSE REGISTRATION AND TIMELY RECEIPT OF FINANCIAL AID***

Your enrollment status can affect the timing of financial aid disbursements. If you plan to enroll as a full-time student for the spring 2022 term, make sure your registration is complete before January 2022. Otherwise, you may experience delays in receiving your spring aid.

For financial aid purposes, JMU defines full-time status as 12 or more financial aid eligible credits per semester for undergraduates and nine or more credit hours for graduate students.

If you are planning to be a part-time student in the spring semester, you can send an email to [finaid\\_adjustments@jmu.edu](mailto:finaid_adjustments@jmu.edu) to notify us regarding your plans. This will allow us to make any necessary adjustments to your financial aid package and expedite the delivery of your financial aid funds for the spring semester.

## ***PELL CENSUS DATE***

As you are finalizing your spring schedule, please keep in mind that Pell Grants cannot be increased for classes added after the add/drop deadline (Jan 28th).

## ***DATES TO REMEMBER***

- **December 20th** - Fall Grades Due to Registrar's Office (viewable on transcript the next day)
- **January 3rd** - Winter Session Starts
- **January 18th** - Spring Classes Begin
- **January 28th** - Semester and 7W1 add/drop deadline