

# MONEY MATTERS

The Office of Financial Aid and Scholarships



## DEADLINE FOR ACCEPTING 2020-21 LOANS IS APPROACHING

Federal Loans for the 2020-21 school year must be certified by the last day of the spring semester. This means loans must be accepted in MyMadison and/or an application submitted via [www.studentaid.gov](http://www.studentaid.gov) **before** the last day of the semester in order to be processed.

Deadlines to accept 2020-21 loans/submit an application:

**May 5th**- Subsidized/Unsubsidized Loans

**May 4th** - Parent/Graduate PLUS Loans

Students and parents must also continue to meet all other eligibility requirements to receive the loan funds, so acceptance before the last day of classes does not guarantee receipt of the funds. If the borrower is not meeting the eligibility requirements at the time of the disbursement, the loan will be canceled.

Under no circumstances can we process aid after the academic year has ended.

Please contact us with any questions you have!

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## **AWARD NOTICES FOR THE 2021-22 ACADEMIC YEAR**

The process of generating Official Financial Aid Award Notices for the 2021-22 academic year generally begins in mid-June, after spring grades are finalized.

Two major reasons for this timing include needing spring grades to run the annual Satisfactory Academic Progress (SAP) process, as well as to allow time for academic records to be updated with statuses such as grade level progression, suspension, etc.

SAP and a student's academic standing are two critical components in determining financial aid eligibility.

## **SUMMER AID APPLICATION**

If you are planning to take summer classes and would like to know more about your financial aid options, take a look at our website:

<http://www.jmu.edu/financialaid/learn/summer-financial-aid.shtml>



## **FINANCIAL LITERACY**

Each year our office is invited by student organizations to conduct workshops dealing with personal finances. Please contact us if you are part of a group on campus and feel your membership could benefit from a hands-on workshop.

We also have resources available on our website for you to utilize:

<http://www.jmu.edu/financialaid/financial-literacy.shtml>

## **FINANCIAL AID COMMUNICATION SURVEY**

We would appreciate having your feedback on how we communicate with you. Please select the appropriate link below (student or parent) and complete a five-minute survey to help us improve your experience.

**Students:**

<https://financialaidcommunicationsurvey-student.questionpro.com>

**Parents/Guardian/Family Member:**

<https://financialaidcommunicationsurvey-parent.questionpro.com>

## **DATES TO REMEMBER**

**April 29th** - Last day of classes

**May 4th** - Last day to submit a Parent/Grad PLUS Loan Application

**May 5th** - Last day to accept a subsidized/unsubsidized loan via MyMadison

**May 10th** - Summer 2021 session begins