

MONEY MATTERS

The Office of Financial Aid and Scholarships



FINANCIAL AID ELIGIBLE HOURS

Federal regulations stipulate that schools can only consider classes that count towards your degree requirements when awarding financial aid. Classes that can be included when determining financial aid eligibility are those that:

- count toward your degree or general education requirements,
- are required for your major,
- are required for your minor, or
- fulfill your electives to reach a minimum of 120 credit hours.

In MyMadison, you will see a “Yes” or “No” under the “Eligible for Financial Aid” column in “My Class Schedule”. A class with “yes” next to it will be considered when calculating your financial aid eligibility. Those with a “No” will not.

For example, if you are registered for 12 credits and 9 of them are marked with a “Yes” but 3 say “No,” then you will be considered a 9-hour student for financial aid purposes.

<http://www.jmu.edu/financialaid/learn/faqs/faq-class-aid-eligibility.shtml>

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PREPARING FOR LOAN REPAYMENT

December graduates, learn more about your current loan status and your options for repayment from our website. The loan repayment section focuses primarily on federal student loans and includes a link to the National Student Loan Data System (NSLDS), where you can retrieve your federal loan history.

In addition, we include links to information regarding consolidation, repayment plans, loan forgiveness, and general financial literacy. We highly recommend you review the information on this site, as it will give you the best idea of what to expect when your repayment period starts.

If you have taken out a private loan, you should contact your lender directly regarding loan repayment.

www.jmu.edu/financialaid/loan-repayment.shtml

AUTHORIZED USERS

Students can provide access to an authorized user via MyMadison. Authorized users receive notifications sent out by the Business Office regarding outstanding balances, statements and 1098-T forms. More information can be found here:

www.jmu.edu/ubo/m3.shtml



COURSE REGISTRATION AND TIMELY RECEIPT OF FINANCIAL AID

Your enrollment status can affect the timing of financial aid disbursements. If you plan to enroll as a full-time student for the spring 2020 term, make sure your registration is complete before January 2020. Otherwise, you may experience delays in receiving your spring aid.

For financial aid purposes, JMU defines full-time status as 12 or more financial-aid-eligible credits per semester for undergraduates and nine or more credit hours for graduate students.

Part-time students should notify the financial aid office as early as possible, preferably before leaving campus for the holidays, about their planned enrollment status. You can send an email to fin_aid@jmu.edu to notify us regarding your plans. This will allow us to make any necessary adjustments to your financial aid package and expedite the delivery of your financial aid funds for the spring semester.

DATES TO REMEMBER

- **The 2020-21 FAFSA is available now**
> Go to: www.fafsa.gov
- **December 7 - 13th** - Final Exams
- **December 16th** - Fall Grades Due to Registrar's Office
- **December 17th** - Fall Grades can be viewed on Transcript
- **January 6th** - Winter Session Starts
- **January 13th** - Spring Classes Begin