

James Madison University
Operating Budgets by Revenue Source and Major Expense
2016-17 and 2017-18

Description	2016-17 Budget	% of Budget	2017-18 Budget	% of Budget
EDUCATIONAL & GENERAL PROGRAMS:				
Revenue:				
General Fund	84,201,508	27.66%	84,059,121	26.83%
Tuition (A)	215,508,549	70.80%	224,283,113	71.57%
Miscellaneous Revenue	4,687,418	1.54%	5,017,944	1.60%
Total Revenue	<u>\$ 304,397,475</u>	100.00%	<u>\$ 313,360,178</u>	100.00%
Expenditures:				
Salaries, Wages & Benefits	\$ 237,522,325	78.03%	\$ 246,194,742	78.57%
Equipment	6,970,941	2.29%	6,560,873	2.09%
Utilities	22,962,880	7.54%	22,966,623	7.33%
All Other Operating	35,062,010	11.52%	35,765,421	11.41%
Debt Service	1,879,319	0.62%	1,872,519	0.60%
Total Expenditures	<u>\$ 304,397,475</u>	100.00%	<u>\$ 313,360,178</u>	100.00%
AUXILIARY ENTERPRISE PROGRAMS:				
Revenue:				
Comprehensive Fee	83,826,872	43.42%	87,474,752	42.98%
Room Fee	30,809,485	15.96%	32,145,303	15.80%
Board Fee	44,080,965	22.83%	45,634,354	22.42%
Parking Fee	3,200,984	1.66%	3,499,561	1.72%
Other Sales & Services	31,132,429	16.13%	34,752,483	17.08%
Total Revenue	<u>\$ 193,050,735</u>	100.00%	<u>\$ 203,506,453</u>	100.00%
Expenditures:				
Salaries, Wages & Benefits	35,801,512	18.55%	37,035,809	18.20%
Equipment	2,366,203	1.23%	1,990,989	0.98%
Utilities	14,871,099	7.70%	15,360,929	7.55%
Scholarships	12,038,221	6.24%	12,791,000	6.29%
Agency Service Charge	10,523,253	5.45%	10,723,601	5.27%
All Other Operating	16,078,305	8.33%	15,297,894	7.52%
Aramark Services	43,182,493	22.37%	44,845,175	22.02%
Repair & Maintenance Svc	16,389,026	8.49%	17,304,499	8.50%
Debt Service	30,521,699	15.81%	32,857,318	16.15%
Contribution to Reserve	11,278,924	5.84%	15,299,239	7.52%
Total Expenditures	<u>\$ 193,050,735</u>	100.00%	<u>\$ 203,506,453</u>	100.00%
Financial Aid				
Revenue:				
General Funds	8,620,285	56.35%	8,736,385	55.03%
Non general Funds	6,677,620	43.65%	7,139,618	44.97%
Total Revenue	<u>\$ 15,297,905</u>	100.00%	<u>\$ 15,876,003</u>	100.00%
Expenditures				
Scholarships	14,498,034	94.77%	14,960,032	94.23%
Fellowships	799,871	5.23%	915,971	5.77%
Total Expenditures	<u>\$ 15,297,905</u>	100.00%	<u>\$ 15,876,003</u>	100.00%
Appropriation for Sponsored Programs				
Total	\$ 36,936,471		\$ 36,936,471	
University Budget	<u>\$ 549,682,586</u>		<u>\$ 569,679,105</u>	

(A) - a portion of tuition revenue is used for student financial aid. The amount (\$5,955,235 in 2016-17 and \$6,412,792 in 2017-18) is reported in the Financial Aid Operating Budget as Non General Funds.