

CUAV 2024 CAE PANEL TOPICS AND QUESTIONS

Session time: 65 minutes

Q1. Risk Assessment (Est. time per panel member- 3-4 min) (Total 12 min)

1. What is your approach to enterprise-wide risk for the purpose of developing the annual audit plan?
2. What is the basis by which risks are ranked?
3. Describe the tools used for your annual risk assessment.
 - a. For example, if you ask open-ended questions, what are those?
 - b. If you define an audit universe and rank a number of components, what are those components?
 - c. Is the universe divided by process, by org unit, etc.?

ASK AUDIENCE FOR ANY RISK ASSESSMENT RELATED QUESTIONS.

Q2. Current Audit Projects (Est. time per panel member- 3-4 min) (Total 12 min)

1. What are the current or recent audit projects your teams are conducting.
2. Describe the overall scope and risks being addressed.

ASK AUDIENCE FOR ANY AUDIT PROJECT RELATED QUESTIONS.

BREAK FOR AUDIENCE QUESTIONS TO CAES FOR ANY TOPIC OF INTEREST. CAN USE REMAINING TIME FOR THIS TO FILL DEMAND. IF AUDIENCE QUESTIONS ARE LIGHT WE CAN MOVE ON TO REMAINING QUESTIONS BELOW.

Q3. Annual or Continuous Audits (Est. time per panel member- 3-4 min) (Total 12 min)

1. Does your department perform any annual audits, recurrent audits or continuous audit projects?
2. If so, do you have strategies for improving efficiency?

ASK AUDIENCE FOR ANY RELATED QUESTIONS.

Q4. Audit Follow-Up Process (Est. time per panel member- 3-4 min) (Total 12 min)

1. Describe your audit follow-up process.
2. If the open audit item is not completed when expected, what is the process for determining the frequency of follow-up?
3. What escalation procedures are in place?

ASK AUDIENCE FOR ANY RELATED QUESTIONS.

Audience Questions (17 minutes)

Filler Questions for the Moderator

1. What KPIs do you track for your department? What KPIs if any are shared outside of the audit department?
 2. How is funding allocated to staff for professional development? Are staff given a budget and able to select their training? or decided by the CAE?
 3. How do you foster your relationships with senior management at your institution? What's worked well for you?
 4. Current or projected use of generative AI in your audit shop?
 5. Which audits have the most impact on the university and why?
 6. What are you doing to keep the board up to speed on emerging risks? How are you getting their attention?
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